

Message Text

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ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 /024 R

DRAFTED BY OPIC/ID/MEA:JCTROY:JMB

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/ID/MEA:CHMIDDLETON

EB/IFD/OIA:DHSTEBBING

----- 051335

R 011807Z NOV 76

FM SECSTATE WASHDC

TO AMEMBASSY RABAT

UNCLAS STATE 268453

FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC INSURANCE - ESKIMO PIE FGA - 608-72-203

REF: RABAT 3570

1. GOM NOTE NO. USA 223/DCEC/1/2626 DATED JUNE 1, 1976, ADVISES OF GOM APPROVAL OF ESKIMO PIE CORP. INVESTMENT IN ATLAS INDUSTRIES. WHILE THE APPROVAL IS UNDOUBTEDLY INTENDED AS APPROVAL FOR ISSUANCE OF OPIC INSURANCE NO REFERENCE IS MADE TO OPIC OR THE BILATERAL AGREEMENT AND THE APPROVAL IS, THEREFOR NOT ACCEPTABLE TO OPIC.

2. IN ORDER TO CLARIFY THE MATTER WE SUGGEST THAT THE EMBASSY REQUEST THE GOM TO CONFIRM THAT ITS APPROVAL DATED JUNE 1 OF THE ESKIMO PIE CORP. INVESTMENT IS FOR THE PURPOSE OF OPIC INVESTMENT INSURANCE IN ACCORDANCE WITH THE BILATERAL AGREEMENT BETWEEN THE GOVERNMENT OF MOROCCO AND THE GOVERNMENT OF THE USA ON THE SUBJECT OF INVESTMENT GUARANTIES.

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3. THE CONTRACT FOR ESKIMO PIE HAS BEEN HELD IN ABEYANCE

PENDING APPROVAL FOR THE PARTIAL USE OF BLOCKED FUNDS AS
A PORTION OF THE INVESTMENT. ESKIMO HAS NOW RECEIVED SUCH

APPROVAL AND WILL BE PROCEEDING WITH THE INVESTMENT. THE
OPIC CONTRACT WILL BE WRITTEN TO COVER THE U.S. DOLLAR
CONTRIBUTION ONLY. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, INVESTMENT GUARANTEES
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Copy: SINGLE
Draft Date: 01 NOV 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE268453
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Document Unique ID: 00
Drafter: JCTROY:JMB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Margaret P. Grafeld
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To: RABAT
Type: TE
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